

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG BUILD UP IS SEEN IN THE NIFTY FUTURES

ACCUMULATE LONGS WITH SL OF 22700 LEVELS.

- Nifty ended higher on May 02 after a volatile session. At close, Nifty was up 0.19% or 43.4 points at 22648.2.
- Long build up is seen in the Nifty Futures where Open Interest rose by 3% with Nifty rising by 0.19%.
- Profit booking is seen in the Bank Nifty Futures where Open Interest fell by 3% with Bank Nifty falling by 0.34%.
- Nifty Open Interest Put Call ratio rose to 1.14 levels from 1.11 levels. Amongst the Nifty options (09-May Expiry), Call writing is seen at 23000 levels, Indicating Nifty is likely to find resistance in the vicinity of 22900 - 23000 levels. On the lower side, an immediate support is placed in the vicinity of 22600-22700 levels where we have seen Put writing .
- Long build up is seen by FIIs' in the Index Futures segment where they net bought worth Rs 364 Cr with their Open Interest going up by 17491 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	22774	BUY	22700	22900
BANK NIFTY FUT	UP	49388	BUY	49200	49700



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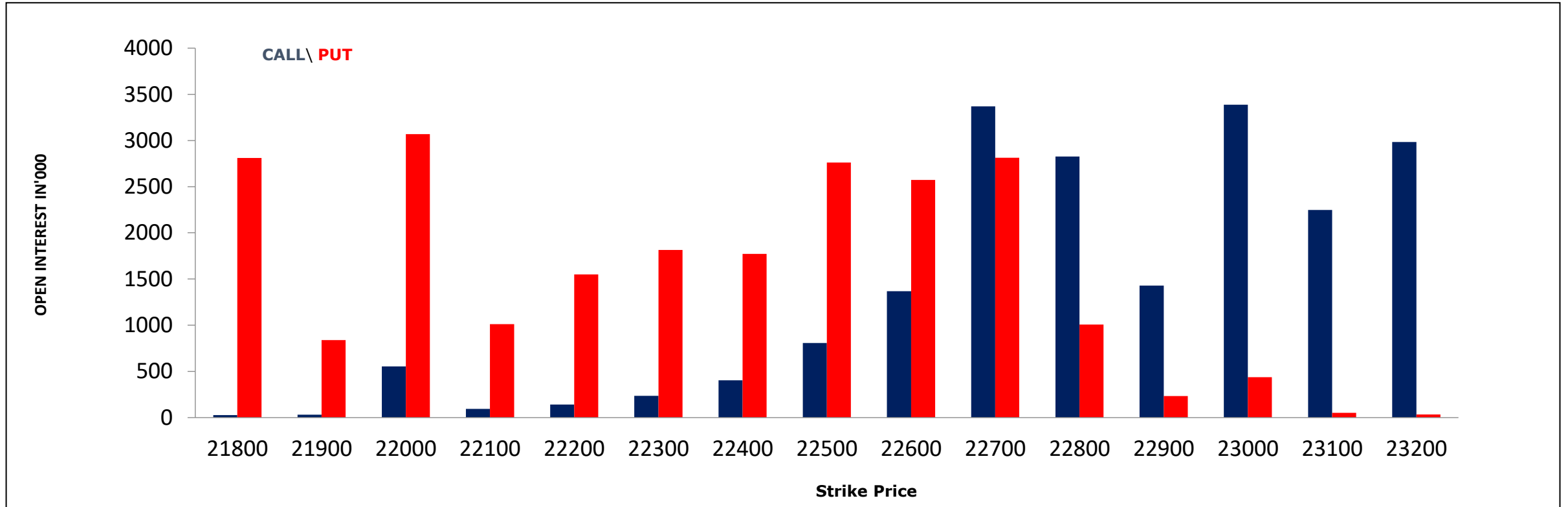
F&O SNAPSHOT

	02 May 24	30 Apr 24	Absolute Change	% Change
NIFTY	22648.20	22604.85	43.35	0.19
NIFTY FUTURE MAY	22773.95	22718.30	55.65	0.24
PREMIUM/(DISCOUNT)	125.75	113.45	12.30	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.22	1.19	0.03	2.50
NIFTY OI PCR (Overall)	1.14	1.11	0.03	2.86
INDIA VIX(%)	13.45	12.87	0.58	4.51
BANKNIFTY	49231.05	49396.75	-165.70	-0.34
BANKNIFTY FUTURE MAY	49388.35	49450.55	-62.20	-0.13
BANKNIFTY FUT OI (Num. of shares Cr)	0.25	0.26	-0.01	-3.22
STOCK FUT OI in Num. of Shares (Cr)	1014.36	1004.44	9.93	0.99
STOCK FUT OI (Rs Cr)	376716	370020	6696	1.81



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NIFTY WEEKLY (09-MAY) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 02 MAY 2024

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	47873	2903	38684	2540	364	403259	25838
Nifty Futures	38291	2180	19917	1133	1047	258877	14743
Bank nifty Futures	8196	608	17168	1272	-665	104134	7715
Index Options	49095794	2919089	49604221	2941142	-22053	3822098	248249
Nifty Options	42129814	2390370	42962965	2437194	-46824	2135249	120899
Bank nifty Options	5964891	442469	5627995	416599	25870	1447554	106897
Stock Futures	464403	35659	400688	30496	5163	3818413	281856
Stock Options	452866	37019	446936	36903	116	291946	21814

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
02-May-24	403259	258877	104134	3822098	2135249	1447554	3818413	291946
30-Apr-24	385768	238717	107574	4962195	4149332	686054	3779710	235916
Net (Contracts)	17491	20160	-3440	-1140097	-2014083	761500	38703	56030



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
HINDALCO	18	0	CANFINHOME	-10	2	RECLTD	16	9	GODREJPROP	9	-4
COFORGE	18	-2	TATACHEM	-9	3	CHOLAFIN	3	9	KOTAKBANK	11	-3
IGL	17	-1	SHRIRAMFIN	-7	1	INDIAMART	14	8	RAMCOCEM	9	-3
RECLTD	16	9	FEDERALBNK	-6	3	HINDPETRO	3	8	ASTRAL	5	-3
INDIAMART	14	8	BIOCON	-6	4	PFC	-1	6	DALBHARAT	2	-3

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
RECLTD	16	9	HINDALCO	18	0	EXIDEIND	-4	-2	CANFINHOME	-10	2
INDIAMART	14	8	COFORGE	18	-2	LTTS	-3	0	TATACHEM	-9	3
BOSCHLTD	11	4	IGL	17	-1	GAIL	-2	-2	SHRIRAMFIN	-7	1
NAVINFLUOR	10	0	PIDILITIND	13	-2	AXISBANK	-2	-1	FEDERALBNK	-6	3
DRREDDY	9	1	KOTAKBANK	11	-3	ICICIBANK	-2	-1	BIOCON	-6	4



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (MONTHLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 49500 CE	305	268271	2651385	68
BANKNIFTY 49400 CE	353	187320	1153335	223
BANKNIFTY 49300 CE	404	159019	895695	254
BANKNIFTY 50000 CE	133	137700	2503260	78
BANKNIFTY 49600 CE	262	114841	888150	127

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 49300 PE	363	219238	779640	142
BANKNIFTY 49200 PE	319	197417	912555	202
BANKNIFTY 49000 PE	241	193233	1930275	66
BANKNIFTY 49400 PE	410	187365	631005	98
BANKNIFTY 49500 PE	463	161626	1652595	47



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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
PFC 500 CE	11	3092	6169000	28
RECLTD 550 CE	29	2778	2770000	145
ADANI PORTS 1400 CE	25	2229	3468000	46
FEDERALBNK 170 CE	5	1832	13375000	80
MARUTI 13000 CE	242	1738	577950	52

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
KOTAKBANK 1500 PE	13	1308	2244800	24
ADANI ENT 3000 PE	90	1136	863700	17
RECLTD 500 PE	6	1088	5214000	145
MARUTI 12500 PE	164	1010	182150	48
RECLTD 550 PE	20	750	1944000	2600



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	03-05-2024	ABFRL
2.	03-05-2024	BIOCON
3.	03-05-2024	IDEA



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